

CONSUMER PRODUCT & FEE DISCLOSURE

EFFECTIVE SEPTEMBER 13, 2023

Information in this *Consumer Product & Fee Disclosure* (Disclosure) applies to the Salal Credit Union accounts described herein. This Disclosure contains information about our balance requirements and our standard fees for the listed accounts. This Disclosure, the Salal Credit Union *Consumer Membership & Account Agreement*, *Membership and Account Card*, and other account opening documents are part of the binding contract between you and Salal Credit Union for your membership and account(s). Collectively, they contain all of the terms of our binding contract with you. Please review the entire Disclosure carefully.

For current rate information and for information about other services and fees not covered in this Disclosure, call **206.298.9394** or **800.562.5515** or visit a Salal Credit Union branch.

We may change the accounts and services described in this Disclosure at any time by adding new terms and conditions or deleting or amending existing terms and conditions. We may also add new accounts or services and convert or discontinue existing accounts or services from time to time. For additional terms and conditions that apply to your account, please see the *Consumer Membership & Account Agreement*.

PERSONAL CHECKING ACCOUNTS

Minimum to open is \$25; no minimum balance requirement unless otherwise noted.

ACCOUNT	MONTHLY SERVICE CHARGE
My Free Checking	\$0
Direct Interest Checking Earn interest on balances greater than \$0.	\$0
Preferred Interest Checking Earn a premium interest rate on balances \$2,500 and up; Earn base interest rate on balances less than \$2,500.	\$8; waived with a minimum balance of \$2,500.
50+ Interest Checking Earn interest on balances greater than \$0.	\$0
Premier Checking	\$0
Pathway Checking \$10 monthly service charge can be reduced by \$5 if 15 or more debit transactions are made during the month, or if a monthly direct deposit of \$250 or more is set up. Do both each month and the \$10 fee will be waived entirely.	\$10; eligible to be waived.

PERSONAL SAVINGS ACCOUNTS¹

Minimum to open is \$5 unless noted otherwise.

ACCOUNT	MONTHLY SERVICE CHARGE
Primary Savings Earn interest on balances of \$100 or more.	\$0
Extra Savings Earn interest on balances of \$100 or more.	\$0
Youth Savings Earn interest on balances of \$5 or more.	\$0
Premium Plus Money Market \$2,500 minimum opening balance. Earn interest on balances of \$2,500 or more.	\$5; waived with a minimum balance of \$2,500.
Jumbo Money Market No minimum opening balance.	\$0
IRA Savings Earn interest on balances of \$100 or more.	\$0

CERTIFICATE OF DEPOSIT²

All certificates automatically renew at the then-current rate.

ACCOUNT	TERM LENGTH*
Certificate of Deposit** \$1,000 minimum opening balance.	Terms of 6, 9, 12, 18, 24, 30, 36 and 48 months.
IRA Certificate of Deposit \$1,000 minimum opening balance.	Terms of 6, 9, 12, 18, 24, 30, 36 and 48 months.
Choice Certificate \$500 minimum opening balance.	Term of 6 months.
Youth Certificate \$100 minimum opening balance.	Term of 24 months.

*The amount of an early withdrawal penalty is based on the term of your Certificate and is as follows: 6-12 Month Term—an amount equal to 90 days' interest; Over 12 Month Term—an amount equal to 180 days' interest.

**At any time during the term of the 12- and 24-month certificates, the member may make a one-time election to adjust the rate to a new, fixed rate based on the rate currently offered for our 12- and 24-month certificates.

DEPOSIT ACCOUNT FEES

FEE NAME/DESCRIPTION	FEE AMOUNT
Courtesy Pay Basic (Check, ACH) Check or ACH items which are paid via our Courtesy Pay Basic program that overdraw your account by more than \$25.	\$29/overdraft ³ , daily maximum of \$116.
Courtesy Pay Plus (Card) Card transactions—ATM or one-time point-of-sale—which are paid via our Courtesy Pay Plus program that overdraw your account by more than \$25.	\$29/overdraft, daily maximum of \$116.
NSF (Check, ACH) Insufficient available funds in account to cover payment of check and ACH items when account is overdrawn; items returned unpaid.	\$0

FEE NAME/DESCRIPTION	FEE AMOUNT
<p>Additional information about Courtesy Pay, Overdraft, and NSF fees:</p> <ul style="list-style-type: none"> An overdraft occurs when transactions such as checks, debit card purchases, or ATM withdrawals exceed your account's available balance and you do not have enough available funds in your account to cover the transaction. We may pay an overdraft item and overdraw your account or we may decline or return the item unpaid (a non-sufficient funds or NSF item). Paid overdraft items via a Courtesy Pay program will be charged a fee when the account is overdrawn by more than \$25. NSF items will not be charged a fee by Salal. See the <i>Consumer Membership & Account Agreement</i> for more information about available funds, insufficient available funds, and overdrafts. Courtesy Pay program fees are incurred and will be charged (subject to daily limits) each time a check or ACH item is submitted, presented, or re-presented for payment when your account is overdrawn by more than \$25. This may result in multiple fees being incurred in connection with a particular transaction. Daily maximum may include payment of four (4) Courtesy Pay fees, up to \$116. If the amount of the single transaction that created the overdraft is less than \$5, you will not be assessed a Courtesy Pay fee. To help you manage your account and prevent overdrafts, we recommend that you set up alerts within Digital Banking to warn you when your balance falls below an amount you specify. 	
<p>OD Transfer An optional service to help you manage your account and prevent overdraft and NSF fees.</p> <ul style="list-style-type: none"> Transfer of available funds from a Salal Credit Union checking, savings¹, or line of credit⁴ to cover payment of a transaction or transactions in a checking account with an insufficient available balance. Fees for overdraft transfers from your line of credit are disclosed in the applicable credit agreement⁴. No fee for transfers made through the Overdraft Transfer Protection service. Transfers will be identified on your statement as OD Transfer. Transfers are made in increments of \$50 from a linked checking or savings account; transfer increments from a line of credit or credit card are disclosed in the applicable credit agreement. If your linked checking or savings account or line of credit does not have enough available funds to cover the necessary amount, we may decline to make the transfer. 	\$0

MISCELLANEOUS FEES

FEE NAME/DESCRIPTION	FEE AMOUNT
Account Reconciliation & Research	\$25/hour
Bad Account Address Research	\$25/occurrence
Balance Verification—Decedent's Account	\$20/request
<p>Bill Pay Rush Payment: Next Business Day Second Business Day (Draft Check) Second Business Day (Electronic)</p>	<p>\$34.95/payment \$29.95/payment \$6.95/payment</p>
Canadian Check—Acceptance or Sent for Collection	\$25/check
Cashier's Check	\$5/check unless waived for account type
Cashier's Check Reissue	\$25/reissue request
<p>Check Copy (from most recent statement period): First two copies Additional copies</p>	<p>no fee \$2 each</p>
Check Copy (from prior statement periods)	Account Reconciliation & Research fees may apply.
Check Printing	amount varies
Check Sent for Collections	\$25/item
Debit Card Charge Slip (original or copy)	\$25/item

FEE NAME/DESCRIPTION	FEE AMOUNT
Early Membership Closure (within first 90 days)	\$10
Empty ATM Envelope No contents (e.g. check) included in the ATM envelope.	\$2/envelope
Excessive Transactions Applies to savings & money market accounts	\$25/occurrence
Inactive Account No member-initiated activity for one year. (See the <i>Consumer Membership & Account Agreement</i> for more information).	\$5/month
<p>International Transaction Fee (cards): Debit Card & Rewards Visa Classic, Student, & Secured Visa</p>	<p>1% of transaction amount 3% of transaction amount</p>
Legal Process Fee applies to each legal order or process that directs us to freeze, attach, or withhold funds or other property (excludes garnishments).	\$75/occurrence
Loan Document Copy	\$25/copy
Loan Escrow	0.25% of outstanding Collection Waiver loan balance
Loan Partial Collateral Release	\$300/release
<p>Loan Payments (more FREE payment options at SalalCU.org/make-a-payment): Payment within Digital Banking Guest payment on SalalCU.org Virtual Branch with live assistance</p>	<p>FREE \$9.99/payment \$19.99/payment</p>
Loan Payoff Written Request	\$10/request
Loan Reamortization	\$100/loan
Loan Subordination for UCC or Deed of Trust	\$100/loan
Money Order	\$3/Money Order, except as noted in account features
Money Order Reissue	\$25/reissue request
Non-Member Check Cashing of checks drawn off a Salal account	\$5/check
Returned Items (Checks or ACH)	\$0/presentation
Rush a Debit/Credit Card or PIN	\$25/each
Statement Copy	\$5/statement
Stop Payment on Money Order	\$25/request
Stop Payment Request	\$25/request or renewal
UCC (Uniform Commercial Code) Filing Termination Fee	varies by county/state
<p>VISA Debit Card Conduct withdrawals, deposits, transfers, payments, and balance inquiries at Salal Credit Union and the affiliated network of ATMs. See SalalCU.org/locations-hours for the most current list of ATMs. When you use a non-Salal Credit Union or non-affiliated network ATM, Salal will not charge a fee, but you may be charged a fee by the ATM operator or any network used, and you may be charged a fee for a balance inquiry even if you do not complete a transaction.</p>	No ATM fee
Wire Transfers, Outgoing	\$25/transfer

¹The *Consumer Membership & Account Agreement* and federal regulations may place limits on certain types of transfers from savings accounts which includes money market accounts. An Excessive Transaction fee of \$25 may be assessed on each occurrence over six (6) during the month for any pre-authorized third-party transfer. Refer to the *Consumer Membership & Account Agreement* for additional details.

²We will send you a maturity notice prior to renewal. Please read it carefully. Withdrawals are allowed at maturity and during the grace period, but not before, unless we allow it. Early withdrawals may be subject to penalties.

³Waived if the amount of the debit card or ATM transaction is less than \$5.

⁴Any Salal Line of Credit is subject to credit approval.